



November 16, 2021

Market Control Securities Operations Group
Singapore Exchange Securities Trading Limited
2 Shenton Way
#19-00 SGX Centre 1
Singapore 068804

Dear Sir/ Madam,

Sub: Update on completion of the sale of the global software products business of 3i Infotech Limited ("Company") (including its worldwide subsidiaries) on a going concern basis

Further to our prior disclosures dated March 31, 2021 and May 28, 2021, we wish to inform that the Company has completed redemption of the balance outstanding Class B Preference Shares for the one Class B Preference Shareholder to whom payment remained to be done earlier on such terms as agreed between the Preference Shareholders and the Company on November 15, 2021 amounting to Rs.2.50 crores. These Class B Preference Shares could not be redeemed earlier on account of the orders of the Debts Recovery Tribunal of India dated April 15, 2021 and May 11, 2021.

With this redemption, all the Redeemable Non-Convertible Preference Shares of the Company stand redeemed.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,
For 3i Infotech Limited

Thompson Gnanam
Managing Director and Global CEO